



Recruitment Agency accountant launches fund raising service for UK recruitment firms

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Getting the investment and fundraising process right is crucial for a recruitment agency. Business planning and fundraising expert Andrew Millet of Wisteria Ltd aims to help.

PR9.NET March 17, 2008 - London, UK - Wisteria, a prominent business advice and accounting firm based in North West London, have recently launched a bespoke advice service for UK based recruitment agencies. The aim of the Wisteria's service is to help recruitment agencies with fund raising, business plans, tax planning and cashflow forecasting. The service is founded on the successful track record Wisteria have with a number of leading UK recruitment agencies.

Andrew Millet FCA MBA (Wisteria's principal) comments "Start up's and established Recruitment companies can have cash flow fluctuations and money shortfalls due to the fact that temps and agency workers expect weekly payment, whilst invoices raised with the client for the services rendered can often take up to 30 and even 60 days to be settled. On top of that there are PAYE and National Insurance taxes to consider. This can potentially leave a young recruitment agency vulnerable."

Andrew also adds: "The most common methods to finance a recruitment agency is factoring, invoice discounting, overdrafts, bank loans, angel investment and asset finance. Wisteria.co.uk provides in-depth explanations of each. Combined with a focused and tailored business plan and cash flow forecasts Wisteria helps recruitment agencies raise funds in a short period of time".

It is always worth getting in touch with a chartered accountant before entering any arrangement of this nature. This is because experienced accountants know the market place and can negotiate and advise on the best source of funds.

Andrew concludes: "Wisteria's bespoke recruitment agency finance advice service is targeted specifically at helping recruitment agency businesses, regardless of whether they are established or start-ups".

To find more information on financing a recruitment agency business and to get expert advice from experienced professionals please visit <http://www.wisteria.co.uk> .

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About Wisteria Business Plan Advisors

Wisteria's expertise is working with early stage and small businesses to achieve success right from the business plan stage. We are an imaginative, creative firm who enjoys working closely with progressive clients.

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