



tyBit Creates Foundation For Education; New Beta Released

pressreasepoint, October 12, 2007

URL: <http://www.pr9.net/comp/internet/6541october.html>

tyBit Inc. CEO, Clarence Briggs briefed Senators Elizabeth Dole and Richard Burr about the formation of the Briggs-tyBit Charitable Foundation Inc.

PR9.NET October 12, 2007 - Fayetteville, NC - tyBit Inc. (www.tyBit.com) CEO, Clarence Briggs, recently returned from Washington, DC after briefing Senators Elizabeth Dole and Richard Burr about the formation of the Briggs-tyBit Charitable Foundation Inc. The mission of the foundation is to decrease the dropout rate and increase academic performance by using income generated by the search engine usage activities of its subscriber base. The Briggs-tyBit Foundation will receive 30 to 40% of tyBit's gross revenues to fund the foundation. Briggs stated that later this year, they will meet with NC state educators and elected officials to unveil the proposal in detail.

"Based on our projections, industry trends, and usage data, the Briggs-tyBit Foundation is estimating donations of over \$20,000,000 to North Carolina Education in its first year alone – more than \$60,000 a day if the application is adopted.

"We are committed to supporting education in any way that we can," said Clarence Briggs, CEO of tyBit. Briggs, himself a father, understands the struggle endured by families, students, and educators to deliver quality education. "With a dropout rate of over 30%, coupled with drugs, gangs, and inadequate funding, it's harder than ever to ensure our children receive a quality education that will prepare them for life. The business community must do something to help."

In addition to supporting teachers, Senator Elizabeth has also been a vocal proponent of increased parental involvement in education. Briggs believes that Grants from the Briggs-tyBit foundation can be instrumental with respect to achieving these goals.

The 5 year plan for tyBit aims to achieve annual revenues in excess of \$6 billion. "Everything is bound to change now," said Sean McCoy, SVP of Sales and Marketing for AIT. "This is an opportunity to create a win-win for both the public and private sectors."

Students, teachers, and researchers alike want the freedom to chose and customize their research technologies to fit their specific needs and learning styles. With this in mind, tyBit has been designed to be fully customizable, and will adapt to its users preferences while protecting individual privacy. Other emerging search tools see this opportunity as well. "The future vision is where information summarizes out to the way you want it to look," said Matt Eichner, VP of strategic development and marketing for Endeca, an information access platform that automatically creates categories out of search results.

Just as exciting as the announcement of the Briggs-tyBit foundation is the recent release of tyBit Beta 3, now available for download on the web site www.tybit.com. The new release integrates the tyBit search experience into the clients' browser. "This new beta is awesome," said Briggs, This really moves the application to the next level." The new beta is compatible with both Internet Explorer and Firefox. "The fact that we have fused the browser with the search application is remarkable, and the possibilities are now limitless," said Briggs.

In order to deliver quickly on the goals set forth in its mission statement, tyBit officials are considering outside investment of the firm for the first time in the history of the company. Senior management and key company advisors are talking to several investment banking firms and individual investors to complete an \$80 million financing to fund the roll out of the first release candidate and subsequent versions of the search engine. tyBit's initial product development funding and its IT services are powered by its sister company, AIT (www.ait.com). In contrast to tyBit Inc. AIT has never taken outside equity investment or incurred any long term debt, but instead built its business out of cash flow. "AIT crawled, walked, built from scratch its proprietary self-sustaining technology and has been running strong over the past 12 years successfully and profitably. But tyBit, must compete in the dynamic market place of on-line advertising and search technology, therefore, we need savvy partners and investors to make it happen now."

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