



Square 1 Bank Awards Hosted Solutions Multi-Year Managed Services Contract

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Square 1 Bank is entrusting Hosted Solutions to manage their entire application infrastructure and disaster recovery efforts.

PR9.NET September 26, 2007 - Raleigh, NC - Hosted Solutions, the East Coast's premier data center and managed services provider announces today that Square 1 Bank, a leading provider of financial services to venture capital firms and companies that receive venture capital investment, has selected Hosted Solutions to provide its managed hosting needs. The decision utilizes Hosted Solutions' Raleigh data center facility and secure network, and will give Square 1 Bank access to the latest in hosting technology.

For the next three years, Hosted Solutions will provide Square 1 Bank with a fully managed infrastructure and operating system to house their core applications. The solution will help Square 1 Bank optimize their operations across application management, infrastructure management, and the deployment and optimization of new and existing applications, while being scalable to meet Square 1's rapid growth. The infrastructure consists of Hi-Touch dedicated servers, managed back ups, SAN storage, monitoring, managed security and internet services, and network connectivity. In providing all of these services, Square 1 Bank is entrusting Hosted Solutions to manage their entire application infrastructure and disaster recovery efforts.

"With redesigning our entire network IT infrastructure, we needed a secure place to centralize our applications. Hosted Solutions SAS 70 Type II certified Raleigh Data Center provided the facility that we had been looking for, and we are confident their expert staff can manage and handle the scalability needed for our rapid growth," states Don Sturdivant, CTO of Square 1 Bank. "Hosted Solutions enterprise solution will aid us in continuing to satisfy an ever-increasing customer demand for service convenience and product quality."

Rich Lee, CEO of Hosted Solutions responds, "Our SAS 70 Type II certified data centers are able to benefit Square 1 Bank in our ability to handle the scalability they need while guaranteeing high availability and outstanding support for all of their systems and applications. By reducing Square 1's costs and risk by optimizing their daily IT operations, we are able to partner with Square 1 to help maximize their relationships with both their internal employees and external customers."

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About Square 1 Bank

Square 1 Bank first opened its doors August 8, 2005, as a full service commercial bank providing financial services to venture capital firms and entrepreneurs in all stages of growth and expansion. Square 1's expertise, focus and strong capital base provide solid support for its clients' needs. The bank offers tailored products and solutions aided by the latest technological innovations. To serve its relationships, Square 1 has offices coast to coast in Austin, Boston, McLean, New York metro, San Diego, Seattle, and the Silicon Valley. The bank is headquartered in Durham, North Carolina. For more information please visit www.square1bank.com.

About TeleHealth Services

About TeleHealth Services:

TeleHealth Services, headquartered in Raleigh, NC, is the nation's leading provider of integrated communications solutions for the healthcare market: bedside access to entertainment, education and services; patient and staff video-on-demand education systems; hospital-grade televisions and accessories; education and entertainment content; system installation, maintenance and financing services. TeleHealth Services is a division of Telerent Leasing Corporation, which has been headquartered in Raleigh, North Carolina, since its founding in 1957. Telerent itself is a wholly-owned subsidiary of ITOCHU International, Inc., a U.S. company based in New York City and Global 500 corporation.

For more information on TeleHealth, call 800-733-8610, or visit at <http://www.telehealth.com/>.

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