



What Are The Top 5 Money Mistakes People Make - And How Do You Fix Them?

Money Metrics, February 17, 2007

URL: <http://www.pr9.net/business/assoc/6315february.html>

The mortgage market is in shambles, debt is a greater fear than terrorism, and people don't know what to do about it. Why? Because too many of us have been making money mistakes that make us and keep us poor.

PR9.NET February 17, 2007 - Seattle, WA - Millions of Americans are scratching their heads right now wondering how they got into this financial mess and what they can do to get out of it. They were sold mortgages, credit card debt, and car loans that all sounded good at the time. But they made those financial decisions based on incomplete, incorrect, and misleading information.

People don't know why a 14% credit card works out to be a 1,112% loan, or how car loans can cost them over \$500,000, or how mortgage brokers can steal thousands from them up front and cost them hundreds of thousands over time.

"So many Americans have created a financial house of cards, as soon as the wind blows a little harder, the whole thing comes down around them", says Bob Pessemier, President of Money Metrics.

For many people, the mortgage market meltdown has been enough of a gust to cause something between economic anxiety and financial collapse.

"Financial education, the right kind of financial education, is the key", says Pessemier, who is a Financial Counselor and Certified Financial Educator. Pessemier contends that people need to have the fundamentals down before they can graduate to financial freedom. He says people need to know more about things like:

- what emergency funds are really about
- why spending plans are more important than budgets
- how car loans strangle people financially
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- how credit cards are an insulator between purchase and payment
- why Par is more than a golf term and what it means to your mortgage interest rate

Money Metrics provides financial education and online personal money management classes. The Top 5 Money Mistakes People Make and How to Fix Them is available as a book, eBook, and online class.

The online classes are normally \$25/person to attend, but as part of the initial book kickoff program the classes are free until October 15th.

The book is based on the class which Money Metrics has been teaching in the Seattle, WA area for over 3 years.

Bob Pessemier is an Accredited Financial Counselor, Accredited Asset Management Specialist, Certified Financial Educator, and licensed mortgage broker. He is a nationally recognized author and has been interviewed on MSNBC.com, The Wall Street Journal, and Reuters. Pessemier is also a former firefighter decorated for courage and bravery beyond the call of duty.

Interview Questions:

How did you come up with these 5 mistakes?

What is the impact of doing these things different?

How did you make the leap from firefighter to financial educator?

Contact Bob Pessemier for more insights into this topic. Direct line: (425) 373-4045 Email: bob@top5mistakes.com Other helpful information regarding the Money Metrics services can be found at: <http://www.top5mistakes.com>.

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About Money Metrics

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Website: <http://www.top5mistakes.com>