



QuickArrow Announces Q2 '07 Financial Results – SaaS Model Continues to Spur Rapid Growth

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Q2 '07 Marks 32% Year-over-Year Revenue Growth for the Leader in Professional Services Automation (PSA) and Management Solutions

PR9.NET August 09, 2007 - Austin, Texas - QuickArrow, Inc., the leader in Professional Services Automation and Management Solutions, today announced their 15th consecutive quarter of revenue acceleration, with second quarter revenues 32% higher than in the same period last year. The company also grew their user base by 27% over the same period.

Ron Jennings, QuickArrow President and CFO, commented, "We continue to capitalize on growing demand in the PSA space, and as a result, we have consistently achieved double-digit annual growth over the last few years. As the market matures and enterprise leaders continue to reap cost efficiencies by migrating to SaaS, we are very well positioned to maintain and grow our leadership position in the space."

Kevin Bury, QuickArrow Vice President and COO added, "Q2 was an exciting time at QuickArrow. In May, we issued our Spring '07 Release featuring Earned Value Management Tracking and tighter Time and Expense controls to better support our clients' Sarbanes-Oxley initiatives."

He continued, "We also presented at the SLAM 2007 Conference and were sponsors for both TPSA's Spring Summit and SIIA's Software Strategy Summit – all great events that allowed us to continue promoting and providing best practices and education around PSA and SaaS."

In April, QuickArrow was named to the Austin Business Journal's "Top 25 Software Developers" list. The company also sponsored the PS industry's first community-developed book on Professional Services titled *Tips from the Trenches: The Collective Wisdom of Over 100 Professional Services Leaders*. The book is available for free download at www.quickarrow.com.

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About QuickArrow

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QuickArrow's PSA solution helps services organizations better manage the three things that matter most: people, projects, and performance. Designed to deliver the critical visibility needed to optimize services delivery, QuickArrow's Software as a Service (SaaS) solution fully integrates with leading SFA, CRM, and financial applications, replacing homegrown solutions and labor-intensive spreadsheets to automate workflows and streamline operations.

Worldwide, more than 26,000 users and 300 services organizations spanning software, IT Services, management consulting, hardware, environmental, and healthcare count on QuickArrow every day to increase resource utilization, capture more billable hours and expenses, and enable more effective decision-making to drive top and bottom-line growth.

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