



Last Atlantis Capital Management launches diversified Long/Short Statistical Arbitrage program

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Last Atlantis Capital Management, LLC (St. Thomas, USVI) announces the launch of The LACM Long/Short Statistical Arbitrage Program within The Last Atlantis Master Fund.

PR9.NET February 09, 2006 - ST. THOMAS, USVI - Last Atlantis Capital Management, LLC (St. Thomas, USVI) announces the launch of The LACM Long/Short Statistical Arbitrage Program within The Last Atlantis Master Fund. The same manager has traded the program since 1998 using a highly diversified pairs library developed through years of research.

LACM's Long/Short program features a library of approximately 1,000 pairs of equities developed through a proprietary research method that matches highly correlated companies on a fundamental and technical basis. The proprietary research is ongoing, and pairs may be added or removed from the library as research dictates. Once in the library, each pair is monitored with a variety of proprietary and technical indicators to determine when it should be bought or sold.

To manage risk, the portfolio manager sets a predetermined stop-loss point on each pair traded. Additionally, the portfolio manager carries positions in a variety of companies over a number of industry sectors. By spreading the risk over many companies and sectors, the portfolio manager believes that no one particular event will result in a major negative impact on the portfolio.

"LACM's Long/Short Stat Arb program dynamically adjusts its pairs selection to industry trends and performance results," notes Irwin Berger, Last Atlantis' managing director. "Through continuous research and rigorous testing, the program is structured to constantly renew or introduce new pairs offerings that optimize yields."

Investors can access this program either through a managed account or by investment into Last Atlantis Partners, LLC.

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About Last Atlantis Capital Management

Welcome to Last Atlantis Capital Management. We are a full service alternative investment management company, providing exciting alternative investment strategies for sophisticated investors. LACM will combine its marketing expertise and access to numerous alternative investment products to provide superior risk adjusted returns to it's investors. LACM will continually develop quality trading talent and market that talent to the alternative investment world.

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