



The sixth IBS centre in the world

IBS Software Services (P) Ltd, October 03, 2005

URL: <http://www.pr9.net/business/services/2657october.html>

Shri. Oommen Chandy, Chief Minister of Kerala, today formally inaugurated IBS' software development centre at Infopark, Cochin. This is IBS' sixth centre in the world and second such centre in the state.

PR9.NET October 03, 2005 - Oommen Chandy Inaugurates IBS' Second Software Development Centre in India

Cochin (Oct 3, 2005) Shri. Oommen Chandy, Chief Minister of Kerala, today formally inaugurated IBS' software development centre at Infopark, Cochin. This is IBS' sixth centre in the world and second such centre in the state.

This is a major milestone for the Trivandrum-headquartered IBS and in line with the company's ambitious growth plans. Commencing with an employee strength of 57 in 1997, IBS plans to end the financial year with more than 1000 employees. An aggressive recruitment drive is currently on to meet these target. Plans are also afoot to build an IBS campus within Technopark, Trivandrum and one at Cochin.

According to Mr. V K Mathews, Chairman & Managing Director, IBS Software Services, "Today is a significant landmark in the history of IBS. Our move to Cochin amply demonstrates our commitment to the state of Kerala. The opportunities in the state, its forward-looking IT policies and the quality of its manpower give home-grown companies like ours an edge over many".

The IBS Group with its successful global business model has made significant progress in the travel, transportation and logistics (TTL) domain and plans to close the financial year with contracts worth US\$50 million (Apr'05-Mar'06). IBS' success and growth plans got a fillip when Air New Zealand Cargo, Gulf Air and South African Airways Cargo joined it in the development of a next generation air cargo and logistics management system, "iCargo". IBS has also forged a successful business alliance with Cendant TDS (a leading Fortune 100 company) for the development of a new generation Passenger Services System, aiRES (formerly known as iRes). These are just a few of its major initiatives in the TTL domain.

IBS is a leading multi-national IT corporation that provides IT solutions for TTL with a clientele that includes three of the world's top airlines, two world-renowned airports, and two of the top five oil companies.

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About IBS Software Services (P) Ltd

The IBS Group (IBS) is a leading global provider of new-generation IT solutions to the Travel, Transportation and Logistics industries. A specialist in the domain, IBS offers a range of products and services that manage mission-critical operations of major airlines, airports, oil and gas companies, seaports, cruise lines and tour operators world-wide. SEI CMMI Level 5 and PCMM Level 5 assessed, ISO 9001:2000, TickIT and ISO 27001:2005 certified, IBS operates seven software development centres across the world. With some of the world's leading corporations as customers, IBS has business operations in the Americas, Europe, Asia-Pacific, the Middle East and Africa, supported through 14 global business centres.

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