



# Parasoft Announces Opening of New York Office Growth in Customer Base and Demand for Parasoft Solutions Fuels Expansion

Parasoft Corporation, August 15, 2005

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*Parasoft Corporation, leading provider of automated error prevention solutions, announced today that it has opened an office in New York City to service the growing demand for Parasoft's automated error prevention solutions in the Northeastern United States. The New York office expands Parasoft's ability to offer local sales and support services to its fast growing base of customers and prospects in the region.*

PR9.NET August 15, 2005 - Monrovia, CA – Parasoft Corporation, leading provider of automated error prevention solutions, announced today that it has opened an office in New York City to service the growing demand for Parasoft's automated error prevention solutions in the Northeastern United States. The New York office expands Parasoft's ability to offer local sales and support services to its fast growing base of customers and prospects in the region.

Corporations in the Northeastern United States have been strong adopters of Parasoft solutions particularly in the financial services industry where the security, reliability and performance of software systems are critical. Key customers in the region using Parasoft solutions include AXA Financial, Lehman Brothers, Federal Reserve Bank, AIG, Citigroup, ADP, Bloomberg, Fidelity Investments, Insurance Service Office, MetLife, and Vanguard.

"We have seen significant growth in our customer base and level of interest in our products and solutions," said John Kim, director of the Parasoft New York office. "Our customers are expanding their commitment to ensuring the reliability and performance of the software systems they develop, and with that commitment they are expanding their use of Parasoft solutions. To support their efforts we are expanding our local resources. The New York office will allow us to deliver superior sales and support to our customers and to the growing prospect base in the region."

The new office is located at:

Parasoft Corporation  
1120 Avenue of the Americas  
New York, New York 10036  
Office: 212-626-6748

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## About Parasoft Corporation

Parasoft is the leading provider of innovative solutions for automated software test and analysis and the establishment of software error prevention practices as an integrated part of the software development lifecycle. Parasoft's product suite enables software development and IT organizations to significantly reduce costs and delivery delays, ensure application reliability and security, and improve the quality of the software they develop and deploy through the practice of Automated Error Prevention (AEP). Parasoft has more than 10,000 clients worldwide including: Bank of America, Boeing, Cisco, Disney, Ericsson, IBM, Lehman Brothers, Lockheed, Lexis-Nexis, Sabre Holdings, SBC and Yahoo. Founded in 1987, Parasoft is a privately held company headquartered in Monrovia, CA.

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