



Mile High Capital Group Breaks Ground in Bellmead, Texas, to Begin a Two-Phase Development

Mile High Capital, July 30, 2005

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BELLMEAD, Texas - July 27, 2005 - Mile High Capital Group, Ltd, a Denver, Colorado-based real estate developer, announces breaking ground on one of its first out-of-state projects and will begin a two-phase development.

Mile High Capital Group will begin Phase One, building single-family homes featuring: fenced-in backyards, appliances, landscaping, sprinklers and amenities. Phase Two will consist of duplex units with the same features as the single-family homes.

The Phase One and Phase Two developments are scheduled to begin in August. Phase One is projected to be completed by First Quarter 2006 and Phase Two is projected to be completed by Fourth Quarter 2006.

The Mile High Capital Group development will be in the Belle Meadows community, which is conveniently located near several new retail centers and strip malls. "Big Box" retailers such as Home Depot®, Super Wal-Mart® and Kmart® Super Center will also be within walking distance.

Mile High Capital Group has selected this location due to several factors. One of the key performance indicators is the market overview from the Texas Real Estate Center, who published the average rental vacancy at 4.5%, and average rental rates at \$.88 per square foot in structures built since 2000. Population growth has been projected by the Texas Water Development Board to increase by 16%, making it a prime location for Mile High Capital Group to build.

Mile High Capital Group is also breaking ground in a development in Pflugerville, Texas, near Austin.

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About Mile High Capital Group, Ltd

Founded 12 years ago as a builder and developer of single-family attached homes, Mile High Capital Group develops subdivisions around the country in areas it has identified as possible high-growth areas with a rental need, and sells its products usually to non-owner-occupied purchasers. Its products are a variety of condominium complexes, single-family attached or detached homes, usually with oversized garages and a specific range of renter-attracting amenities. Mile High Capital Group's management has over 100 years combined experience building and developing homes, and markets a complete program to include: project infrastructure, single-family attached homes, landscaping, and all property upgrades.

About Mile High Capital

FMI conducts seminars across the nation for audiences of all investing levels from novice to expert. Rick Dryer is a nationally acclaimed real estate investment expert and the keynote speaker of the RPRT seminars. Dryer speaks on the investment strategies that have made him the success he is today, covering such topics as: how to use demographics to pinpoint great return areas; avoiding vacancies by giving renters the rental they prefer; anticipating growth areas; and following the creative class and retirement population to the next boom areas.

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