



eMind's California Annuities 2004 Training Program - Approved by California Department of Insurance (CDI)

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eMind, a leading provider of end-to-end compliance automation and training solutions for the financial services industry, announced the approval of their online self study training program, 'California Annuities 2004' by the California Department of Insurance.

PR9.NET October 27, 2004 - Los Angeles, eMind, a leading provider of end-to-end compliance automation and training solutions for the financial services industry, announced the approval of their online self study training program, 'California Annuities 2004' by the California Department of Insurance.

With the dramatic growth in the elderly population in California, it has become important to protect seniors in this state from overly aggressive sales tactics on annuities products and to make all financial professionals knowledgeable of the terms and conditions of the products they sell to elderly consumers. The new California law requires that if an agent is licensed with CDI and wants to continue selling any annuity product (i.e. fixed, indexed, variable), they must complete 8 hours of California-specific annuities before January 01, 2005. Thereafter, in each renewal period they must complete a 4-hour CDI approved annuity-training course to be authorized to sell annuity products. Also, any newly licensed agent must complete the initial 8 hours of training prior to soliciting individual consumers for annuity sales. The CDI is not allowing any exemptions to this rule.

Priced at \$25 per learner, eMind's 'California Annuities 2004' training course covers all aspects of annuities as specified by the California 8 hours annuity-training requirement. Included in the subject matter of the course are the historical development of annuity contracts, types and classification of annuities, parties to an annuity, how fixed, variable, and index annuity provisions affect consumers, income taxation of fixed and qualified annuities, the primary uses of annuities, the senior market, sales practices for California insurance agents, reserving issues with annuity contracts, consumer attitudes toward retirement, and the role of the California Insurance Guarantee Fund in relation to annuities.

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About eMind LLC

eMind LLC is a leading provider of compliance management Web services for the financial services industry. eMind's Securities Regulator enables companies to reduce risk by rigorously fulfilling U.S. federal and state regulatory requirements, while increasing productivity and security. eMind is dedicated to providing the most powerful compliance management solutions available through state-of-the-art Web services technology and close partnerships with recognized compliance experts and our customers, including many of the world's leading financial services companies. eMind is headquartered in Los Angeles, with a regional office in New Delhi, India.

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