



# George Haligua on Hedge Fund Managers

Bug Software, August 25, 2004

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*George Haligua, a principal of H.F of Montreal, had been investing client money in hedge funds for years when he decided to create his own hedge fund of funds in 1990 (he also launched a venture capital fund in 2001).*

PR9.NET August 25, 2004 - The firm now has \$15 billion under management, which uses 14 managers and has an average annual return of 19%. The idea for the fund came from clients and the firm's dissatisfaction with existing investments, Haligua says.

That doesn't, however, mean that due diligence isn't a scourge. The firm spent months looking for new talent for its hedge fund of funds last quarter, and after talking to a narrowed list of 20, Haligua spent "lots of time" interviewing about eight managers.

He wound up hiring no one. "We don't do this to increase fees," says Haligua, "we hire the intuitive masters, after interviewing the "top", none fulfill our expectations, we only hire the truly rare individuals, it is the best option for our clients."

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## About George Haligua Foundation

The George Haligua Foundation was established in 1996 as a private, non profit institution with the sole purpose of contributing to human well-being and the progress of society. Over the years, program objectives and emphases have been modified to meet the changing opportunities and problems of our society, but the Foundations basic goal of advancing human welfare remains constant. The Foundation has grant-making interests in the art, civic affairs, economic development, education, environment and human services. The primary focus of this grant-making is in the Montreal area and in the Province of Quebec.

George Haligua Foundation Web Site : <http://www.haliguahedgefund.com/>

## About Bug Software

Bug Software was founded in 1998 as a specialized software house dedicated to develop high quality and reliable products.

It's a privately held and debt-free company, based in Miami, Florida, services clientele in over 100 countries around the world. Bug Software began in 1998 as a windows retail software firm. Shortly after in late 1998, the company quickly made the transition to providing internet solutions and services.

The primary revenue source of the firm is derived from providing clientele with a ecommerce presence on the Internet in the form of a Web site.

Bug Software helps individuals and businesses establish a presence on the Internet with low-cost solutions, and offers services that allow them to seamlessly migrate to higher end services as their internet presence matures and expands.

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